

Greetings,

Welcome, Eleven01 family, to our monthly update. April was an eventful month and we have covered good ground in our mission to bring blockchain to the next billion users.

We initiated Eleven01's airdrop and bounty programs to the extended blockchain community. The response was overwhelming; we received over 5000 registrations for Phase 1 of the Airdrop and for the bounty, collectively. We will continue to work towards the upcoming TGE with Phase 2 for the Airdrop.

As India's native blockchain protocol, we're also building our networks alongside Eleven01 as a product. The Eleven01 leadership is working hard towards spreading the word of the Eleven01 vision and bringing together like-minded people to enable blockchain development in India.

From the Eleven01 Leadership

"Hello, friends.



April has been a busy month here at Eleven01. From exciting new partnerships to new marketing initiatives to better share the updates, we continue to build this project full throttle on all fronts. Rama and I added a few more frequent flier miles; this time in Seoul to speak about Eleven01 and share our thought leadership with various audiences including the President of Korea. Hyundai became our latest partner to join the growing list of investors and supporters of the project. We also launched our first bounty program along with airdrop for our retail investors while continuing to work diligently with our private sale investors.

P.S: There is a game-changing development in-work that I cannot wait to share with you in the near future. See you in NYC at Consensus 2019!"

- Ausaf Ahmad, CEO of Eleven01



"At Eleven01, we're always working towards collaborating with promising startups and projects that can build blockchain-based products. On that note, we announced some important partnerships with STATWIG and Hdac, and both these companies will collaborate with us to build blockchain solutions in their respective industry verticals.

Additionally, Ausaf and I visited Korea in April. It was a great outing as part of the KEY Platform 2019. I met with industry leaders and explored the synergy and collaboration we shared with Eleven01 on both the tech and business side. We're looking forward to sharing more exciting updates with all you."

- Rama Iyer, President and CTO of Eleven01

Partnerships

Eleven01 is building sizable partnerships with interesting blockchain-based projects in the best interests of expanding blockchain opportunities. This month we announced two interesting partnerships with two companies with some equally interesting usecases.

STATWIG



Eleven01 will be working in partnership with STATWIG, a cloud-based supply chain management company that employs blockchain and IoT to bring visibility and transparency in the extended supply chains.

[Read more about it here.](#)

Hdac Technology



From left-to-right: Nicolas Jaquet (CMO), Michael Yun (CEO), Ausaf Ahmad, and Yoon Sik Chung (dApp BD Manager).

The Eleven01 team will now work in partnership with Hdac Technology, a company that's working to improve the potential and implementation of blockchain technology. Hdac Technology is a blockchain technology company founded by CEO of Hyundai BS&C, Dae Sun Chung. The company is working towards becoming a highly-reliable blockchain network allowing for convenient use of the IoT and blockchain-based services.

[Read more about it here.](#)

What's Stopping Countries from Adopting Blockchain?



As an emerging technology, blockchain has come a long way. We hear so much about the revolutionary core attributes that it brings to the table - that is, immutability, transparency, and traceability. But why is blockchain adoption on a global level so slow?

Countries are still exploring this technology along with a sense of caution and hesitation. However, this adoption is affected by the social, political, economic, and technological capacities of countries. It is a collaboration of these factors that determine the readiness of society towards blockchain. It is only when a society, or a considerable part of it, is ready to accept a new innovation that enterprises can launch and implement them.

[Read more about why countries around the world are yet to adopt blockchain technology.](#)

Eleven01 at Events

As a dedicated team, we're making sure that we are present at the most significant blockchain gatherings from around the world to build the Eleven01 network both locally and globally.

The 20th Seoul International Finance Forum (SIFF)



From left to right: Ausaf Ahmad, Choi, Gong Pil, Roland Hinterkoerner, Yoon, Chang Hyeon.

Ausaf Ahmad, CEO of Eleven01, attended the 20th Seoul International Finance Forum (SIFF) in Seoul, South Korea that took place on 24 and 25 May. The conference focused on how innovation in finance will shape its future and was titled "The Age of Uncertainty: Questions for the Future of Finance."

He gave a speech on how blockchain technology can revolutionize innovation in finance; he also was part of a panel discussion titled the Expansion of Uncertainty and Financial Survival Strategies. He shared the stage with experts from industry verticals: Roland Hinterkoerner - Partner, Orfi Capital, Choi; Gong Pil - Chairman, Blockchain Advisory Group, FSS; Yoon, Chang Hyeon - Professor, The University of Seoul.

[You can watch Ausaf's speech at SIFF here.](#)

K.E.Y Platform (2019)



Rama Iyer attended the K.E.Y. Platform 2019 - a global conference organised by Money Today Media - on 25 and 26 April. As an expert in the startup space and a tech evangelist, Rama spoke at a panel discussion and shared his insights on blockchain technology, the importance of token economics and why it is necessary for blockchain projects to scale.

He also spoke about how Eleven01 is a project that is working towards building an ecosystem driven by collaborations and synergy instead of one motivated by competition; Eleven01 has collaborated with several entities that include startups, state governments, and educational institutions.

Eleven01 is working towards building a robust platform to enable blockchain development, forge new partnerships and build bridges across the globe in pursuit of bringing blockchain to the masses. We value your support and participation. Stay tuned for more updates in the next month.

Regards,
The Eleven01 Team



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